

MEMORANDUM

TO: Board of Commissioners of the St. Charles County Port Authority

FROM:

DATE: March 8, 2022

RE: **Resolutions Authorizing the Establishment of Advanced Industrial Manufacturing (AIM) Zones**

Proposed Action: Two resolutions before the Board of Commissioners authorizing the establishment of Advanced Industrial Manufacturing Zones (“AIM Zones”) located as follows:

Resolution 22-04 - The Riverfront AIM Zone: The area generally bounded by Highway 364 to the south, the Missouri River to the east, and the intersection of Highway 94 and Highway B to the north, outlined in the map attached to Resolution 22-## as Exhibit A.

Resolution 22-05 - The Crossroads AIM Zone: The area substantially located around the interchange of Interstate 70 and Interstate 64/Highway 61, and more generally bounded to the east by Veterans Memorial Parkway south of I-70 and East Pitman Avenue north of I-70, to the north roughly by Josephville Road and Wilmes Road, to the west by varying parcels west of Highway 61 as well as Wilmer Road south of I-70, and to the south by Interstate Drive up to Veterans Memorial Parkway, outlined in the map attached to Resolution 22-## as Exhibit A.

Background: Section 68.075 of the Revised Statutes of Missouri (“RSMo.”), titled the “Advanced Industrial Manufacturing Zones Act” (the “Act”), authorizes a Missouri port authority to create an AIM Zone pursuant to the Act and in furtherance of their authorized purpose. AIM Zones allow the Board of Commissioners to identify an area for development and redevelopment for any purpose within the port district. Fifty percent of the state tax withholdings imposed on new jobs within the AIM Zone shall be remitted to the general fund of Missouri to be deposited into the Port Authority AIM Zone Fund. Moneys collected from an established AIM Zone must be used for development or redevelopment within the respective AIM Zone.

Current Situation: The Board of Commissioners has indicated a desire to create two AIM Zones in St. Charles County, Missouri, as described herein. As noted, these AIM Zones would allow for 50% of the state tax withholdings from “new jobs,” as defined by the statute, generated or brought to each AIM Zone to be used for improvements within the respective AIM Zone.

Effect of Resolutions: These Resolutions would authorize the establishment of what is to be known as the “Riverfront AIM Zone” and the “Crossroads AIM Zone,” respectively; approve the respective Notices of Intent attached thereto; and authorize staff to take actions necessary to establish and operate the AIM Zones and otherwise effectuate the intent and purpose of the Resolutions.