



Robert W. Schnur, CPA
Director of Finance

TO: County Council

FROM: Bob Schnur, Finance Director

DATE: March 3, 2021

RE: Bill for Introduction-Projected Tax Rates

Political subdivisions are required by Senate Bill 711 to furnish projected tax rates to the Registrar by April 8 so Projected Tax Liability Notices can be prepared by the Collector of Revenue. These notices are sent along with the Assessor's real property assessment notices to County residents to show property owners what their projected real estate tax bills will look like in 2021. The 2021 projected tax rates in this bill are based on the same tax rates levied on the 2020 real estate and personal property tax bills, rolled back slightly for the increased assessed values resulting from the 2021 reassessment. This rollback is required by State Statute to prevent revenue windfalls from the reassessment process. The Road and Bridge tax rate drops from 20.80 cents to 19.96 cents and Dispatch & Alarm's rate drops from 4.00 cents to 3.84 cents. The General Fund tax rate remains at zero cents.