

MEMORANDUM

TO: Members of the County Council

FROM: Jennifer George

RE: Contract with the Economic Development Council of St. Charles County

DATE: March 8, 2021

Attached is the 2021 contract with the Economic Development Council of St. Charles County. This contract is for a one-year term that will automatically renew unless terminated for two additional one-year periods.

The total contract amount is for \$100,000 annually. This contract encompasses the activities of promoting business attraction and expansion; programming and support to small and mid-sized businesses; and small business financing, incubation facilities and entrepreneurial training and counseling to St. Charles County businesses. In addition, the Economic Development Council of St. Charles County is responsible for promoting and marketing St. Charles County as a premier business location and convening regular meetings of all economic development professionals in St. Charles County to ensure a cooperative and cohesive approach to development efforts throughout St. Charles County.